

Comments

Name of Student(s)

Judge

Business Name: Maximum Points Judges Score Title Page 1 2 **Table of Contents** 10 **Executive Summary** Business Concept: Clarity of the business idea, including products/services, target markets, and unique selling points. Market Need: Explanation of why the product/service fulfills a gap in the market or solves a specific customer problem. Business Structure: Legal structure and registration status. Owner's Investment and Funding Needs: Clarity on owner investment and any requested funding with intended uses. **Business Overview** 10 Business History: Description of how the business started or the reasoning behind its launch if new. Product/Service Details: Detailed descriptions of each product/service offered, including unique features and pricing strategy. Mission and Vision Statements: Concise statements that reflect the company's purpose, goals, and values. **Objectives & Goals** 5 SMART Goals: Specific, Measurable, Attainable, Realistic, and Time-bound Includes both short- and long-term goals demonstrating a clear growth plan **Human Resources** 10 Management Team: Roles, qualifications, and key responsibilities of owners and managers. Advisors and Mentors: Identification of mentors or advisors that enhance business credibility. Professional Services: Overview of professional support (accounting, legal, insurance) that aids in operations. Operations 10 Operational Setup: Current business stage, daily operations, and asset inventory. Production/Service Process: Steps in creating the product or delivering the service, including quality control measures. Distribution and Location: How products/services reach customers, and the strategic value of the business location. **Industry Overview** 10 Market Analysis: Size, trends, and outlook of the industry, as well as any regulatory impacts. Competitive Environment: Key competitors, market barriers, and identified opportunities. SWOT Analysis: Identification of strengths, weaknesses, opportunities, and threats in relation to competitors. **Marketing Plan** 10 Target Market Definition: Detailed profile of primary and secondary target customers. Competitive Advantage: Clear articulation of the business's unique value in the market. Promotional Strategies: Well-defined marketing strategies, including costs, timelines, and expected outcomes. **Financial Plan** 15 Funding Requirements: Comprehensive list of funding needed for both startup and operational costs. Cash Flow and Financial Projections: Realistic projections with clear assumptions and alignment with the business plan. Risk Mitigation: Identification of potential financial risks with contingency strategies. 5 **Risks and Contingency** Risk Identification: Key industry-specific risks and how the business plans to manage them. Preparedness: Practical contingency plans that address identified risks, showing awareness of potential challenges. **Appendices** 2 5 Viability **Report Quality & Clarity** 5 Design, layout, creativity of report, and quality of spelling/grammar. **Total Score** 100